

Frequently Asked Questions

Can I vote by absentee ballot?

Yes, voters can request absentee ballots from their local election authority. All absentee ballot requests must be received by no later than March 25, 2025. People can vote in the County Clerk's office by absentee ballot through April 7, 2025. To be valid, all mailed absentee ballots must be received by April 8, 2025.

What is the District's plan if the voters do not approve Proposition K.I.D.S.

Capital improvements will need to be put on hold, or the district could be forced to use operating funds (money used for educating students and paying the salaries for teachers and staff) to take care of emergency repairs or urgent capital improvement projects.



Official Ballot Language

PROPOSITION K.I.D.S.

Shall the Board of Education of the Osage County R-I School District, Missouri, borrow money in the amount of One Million Five Hundred Thousand Dollars (\$1,500,000) for the purpose of providing funds to complete heating, ventilation, and air conditioning (HVAC) improvements; to construct, equip, and furnish additional Elementary School classrooms; to the extent funds are available, complete other repairs and improvements to the existing facilities of the District; and issue general obligation bonds for the payment thereof resulting in an estimated increase to the debt service property tax levy of \$0.6500 per one hundred dollars of assessed valuation?

If this proposition is approved, the adjusted debt service levy of the School District is estimated to increase from \$0.0000 to \$0.6500 per one hundred dollars of assessed valuation of real and personal property.

This information is provided by the Osage County R-I School District as a service to its patrons. If you have questions or need additional information, please call Superintendent, Lyle Best at (573) 763-5666.



OSAGE CO. R1

PROPOSITION K.I.D.S.

**\$1,500,000
GENERAL OBLIGATION
BOND ISSUE**

**APRIL 8, 2025
ELECTION**

Frequently Asked Questions

What is the purpose of this bond issue?

The bond issue will fund construction, upgrades, installations, and improvements including, but not limited to upgrades to HVAC systems and the construction of additional classrooms at the Elementary School.

Why now?

The District has worked proactively with stakeholders to develop a long-range plan. This plan identifies both the current state of the District's facilities as well as future needs. The District can use bond proceeds now to fund these improvements so that operating funds can be spent on classroom instruction and teachers. Interest rates in the current municipal bond market are relatively low which is favorable to the issuance of bonds at this time. If these projects are delayed until next year or later, the cost of the projects are likely to be higher.



Frequently Asked Questions

What is a general obligation bond issue?

It is a legal means for a Missouri School District to borrow money from the private sector with voter approval. After a successful election, the bonds are sold in \$5,000 increments to institutional investors by the District's municipal bond underwriter. The interest paid on the Bonds to the investors is exempt from federal and state of Missouri income taxes which helps keep interest rates low. Local investors will receive priority for purchasing the bonds before they are offered to others.



**Remember to Vote
on April 8, 2025**

Frequently Asked Questions

Will this bond issue raise my tax rate?

Voter approval of the \$1,500,000 bond issue is estimated to increase the District's current debt service tax rate levy to 65 cents per \$100 assessed valuation, which is dedicated to the repayment of bonds. Legally, the revenue generated by this levy can only be used to pay the interest and principal on the bonds. Funds from a bond issue CANNOT pay for salaries, benefits, supplies, utilities, or other operating costs.

Annual Cost on a 65 Cent Debt Service Levy Residential Property

Appraised Value of Home	Assessed Value*	Annual Expense	Monthly Expense
\$100,000*	\$19,000	\$123.50**	\$10.29
\$150,000	\$28,500	\$185.25	\$15.44
\$200,000	\$38,000	\$247.00	\$20.58

*Assessed Value is 19% of Appraised Value
**Annual Expense = \$100,000 x 19% /100 * \$0.65 = \$123.50

